

NATIONAL ELECTRIFICATION ADMINISTRATION


Report on the Status of Income Authorized by Law to be Deposited Outside the National Treasury

For the period ending December 31, 2023


		2023
Revenue		
Service and Business Income		
Interest Income		517,874,769.73
Service Income		84,832,337.73
Business Income		12,952,072.35
Total Revenue		615,659,179.81
Current Operating Expenses		
Personal Services		
<i>Salaries and Wages</i>		
Salaries and Wages - Regular		(210,732,718.09)
<i>Other Compensation</i>		
Personnel Economic Relief Allowance (PERA)	(7,173,155.59)	
Representation Allowance (RA)	(3,562,750.00)	
Transportation Allowance (TA)	(2,534,875.00)	
Clothing/Uniform Allowance	(1,836,000.00)	
Productivity Incentive Allowance	(39,639,550.03)	
Other Bonuses and Allowances	(15,000.00)	
Honoraria	(2,661,000.00)	
Longevity Pay	(140,000.00)	
Overtime and Night Pay	(2,414,867.10)	
Cash Gift	(1,573,000.00)	
Year End Bonus	(18,531,730.60)	(80,081,928.32)
<i>Personnel Benefits Contributions</i>		
Life and Retirement Insurance Contributions	(23,065,794.13)	
PAG-IBIG Contributions	(353,700.00)	
PHILHEALTH Contributions	(3,495,045.48)	
ECC Contributions	(367,800.00)	(27,282,339.61)
<i>Other Personnel Benefits</i>		
Terminal Leave Benefits	(40,518,217.72)	
Other Personnel Benefits	(8,939,900.00)	(49,458,117.72)
Maintenance and Operating Expenses		
Travelling Expenses	(21,875,333.54)	
Training and Scholarship Expenses	(11,376,716.48)	
Supplies and Material Expenses	(9,956,546.87)	
Utility Expenses	(9,983,612.75)	
Communication Expenses	(4,827,227.60)	
Advertising Expenses	(40,320.00)	
Printing and Binding Expenses	(403,250.00)	
Rent Expenses	(574,818.86)	
Representation Expenses	(37,500.00)	
Subscriptions Expenses	(6,612,029.35)	
Professional Services	(54,421,316.90)	
Repair and Maintenance	(3,363,438.39)	
Confidential, Intelligence, Extraordinary and Misc Expenses	(666,038.57)	
Taxes, Insurance Premiums and Other Fees	(4,468,197.24)	
Other Maintenance and Operating Expenses	(4,493,837.88)	(133,100,184.43)
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Financial Expenses			
Bank Charges			(24,162.00) [^]
Non-Cash Expenses			
Bad Debts	(3,645,806.46)		
Depreciation	(14,227,315.09)	(17,873,121.55)	(17,873,121.55) [^]
Total Current Operating Expenses			(518,552,571.72)
Surplus from Current Operation			97,106,608.09
Other Income			
Gain/Loss on Foreign Exchange (FOREX)		(67,486.35)	
Gain/Loss on Sale of Disposed Assets		(374,629.61)	
Interest Income on Bank Deposits		11,079,535.43	
Miscellaneous Income		41,244.44	10,678,663.91
Surplus before Tax			107,785,272.00
Income Tax Expense			(25,757,573.00) [^]
Net Surplus(Deficit) for the Period			PHP 82,027,699.00

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